

**KIMBERLY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

	<u>Major Funds</u>		<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Debt Service</u>		
ASSETS				
Cash and cash equivalents	\$ 272,964	\$ 158,605	\$ 1,172,519	\$ 1,604,088
Investments	2,422,942	2,352,464	23	4,775,429
Property taxes receivable	21,478	38,830	7,911	68,219
Receivable from other governments	463,170	499,976	281,946	1,245,091
Total assets	<u>3,180,554</u>	<u>3,049,874</u>	<u>1,462,399</u>	<u>7,692,828</u>
DEFERRED OUTFLOWS				
	-	-	-	-
Total assets and deferred outflows	<u>\$ 3,180,554</u>	<u>\$ 3,049,874</u>	<u>\$ 1,462,399</u>	<u>\$ 7,692,828</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Accounts payable	\$ 9,721	\$ -	\$ 24,371	\$ 34,092
Pooled cash deficit	-	-	90,506	90,506
Salaries and benefits payable	1,515,233	-	236,006	1,751,239
Total liabilities	<u>1,524,954</u>	<u>-</u>	<u>350,883</u>	<u>1,875,837</u>
DEFERRED INFLOWS				
Unavailable revenue-property taxes	14,216	25,795	5,284	45,296
FUND BALANCE				
Nonspendable				
Restricted				
Capital projects	-	-	184,405	184,405
Debt service	-	3,024,079	-	3,024,079
Federal programs	-	-	-	-
State programs	-	-	41,282	41,282
Child Nutrition	-	-	447,014	447,014
Local Grants	11,085	-	-	11,085
Student Activities	-	-	433,531	433,531
Committed				
General Board Reserves	750,000	-	-	750,000
Assigned				
Unassigned	880,299	-	-	880,299
Total fund balances	<u>1,641,384</u>	<u>3,024,079</u>	<u>1,106,232</u>	<u>5,771,695</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 3,180,554</u>	<u>\$ 3,049,874</u>	<u>\$ 1,462,399</u>	<u>\$ 7,692,828</u>

See Notes to Financial Statements.

KIMBERLY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	
REVENUES				
Local Revenues				
Property taxes	\$ 851,645	\$ 1,474,696	\$ 297,934	\$ 2,624,275
Earnings on investments	11,273	9,065	199	20,537
Other local	177,138	-	795,541	972,679
State Revenues	12,210,776	533,978	329,097	13,073,851
Federal aid	294,991	70,158	2,634,400	2,999,550
Total revenues	<u>13,545,824</u>	<u>2,087,897</u>	<u>4,057,170</u>	<u>19,690,891</u>
EXPENDITURES				
Instruction:				
Elementary school program	3,040,003	-	442,560	3,482,563
Secondary school program	3,814,383	-	185,908	4,000,290
Alternative school program	25,672	-	-	25,672
Exceptional school program	-	-	928,989	928,989
Preschool school program	-	-	39,025	39,025
Gifted and talented school program	2,393	-	-	2,393
Interscholastic school program	210,398	-	-	210,398
School activity program	49,074	-	666,257	715,330
COVID related	-	-	217,931	217,931
Total instructional	<u>7,141,922</u>	<u>-</u>	<u>2,480,669</u>	<u>9,622,591</u>
Support Services				
Attendance-guidance-health	360,428	-	-	360,428
Special services program	816,064	-	-	816,064
Instructional improvement program	675,233	-	34,077	709,309
Educational media program	337,274	-	-	337,274
Board of education	16,121	-	-	16,121
District administration	169,179	-	16,513	185,691
School administration program	1,037,968	-	10,835	1,048,803
Business operations	366,677	-	59,138	425,815
Administrative technology	-	-	560,740	560,740
Maintenance and improvements				
Buildings, grounds and equipment	1,178,626	-	233,568	1,412,194
Pupil transportation	563,268	-	92,229	655,498
Other support	-	13,850	-	13,850
Total support services	<u>5,520,838</u>	<u>13,850</u>	<u>1,007,100</u>	<u>6,541,788</u>
Food services program	21,060	-	981,057	1,002,117
Capital asset program	-	-	30,893	30,893
Debt service program:				
Principal	-	905,000	73,879	978,879
Interest and other charges	-	719,478	23,025	742,503
Total debt service program	<u>-</u>	<u>1,624,478</u>	<u>96,904</u>	<u>1,721,382</u>
Total expenditures	<u>12,683,820</u>	<u>1,638,328</u>	<u>4,596,622</u>	<u>18,918,770</u>
Excess (deficiency) of revenues over expenditures	862,004	449,569	(539,452)	772,121
OTHER FINANCING SOURCES (USES)				
Transfers in	29,040	-	779,257	808,297
Transfers out	(737,104)	-	(71,193)	(808,297)
Total other financing sources (uses)	<u>(708,064)</u>	<u>-</u>	<u>708,064</u>	<u>-</u>
Net change in fund balance	153,940	449,569	168,612	772,121
Fund balances-beginning	<u>1,487,444</u>	<u>2,574,510</u>	<u>937,619</u>	<u>4,999,574</u>
Fund balances-ending	<u>\$ 1,641,384</u>	<u>\$ 3,024,079</u>	<u>\$ 1,106,232</u>	<u>\$ 5,771,695</u>

See Notes to Financial Statements.