

Kimberly School District

April 2026 Board Financial Report

Fiscal Year 2026: March 2026 Financial Statements:

General Fund Revenue:

Total \$ 209,902.83

Includes:

\$ 18,341.73 Earnings on Investment
\$ 106,325.53 RISE: 1st semester invoice
\$ 43,184.00 College & Career Counseling

General Fund Expenses:

Total: \$ 1,389,558.62

Includes:

\$ 6,268.77 Transportation Contracted Service: Bus 202 repair

Utilities Balance: \$122,085.31 (budget: \$350,000)

Transportation Fuel Balance: \$56,434.76 (budget: \$95,000)

Investment Pool Statements: Interest is at 3.747% (February - 3.7959%).

General Fund: Ending balance of \$4.6 million.

Bond Fund: Ending balance of \$1.7 million.

Modernization Fund: Ending balance of \$6.7 million. Principal Balance: \$6.5 million

Interest Balance: \$256,120.70

Earnings on Investment Board Funds

Previous balance: \$410,191.95 + \$18,341.73 = \$428,533.68 Available Funds.

Total Approved Expenses for FY26: \$ 27,533.63

Net Balance: \$401,000.05. Reserve Balance: \$325,000.00. Balance available: \$76,000.05

Financial Comparison:

School Activity Budget: For FY25, there was no Natl. School Board Support paid to date.

Board of Ed Program: FY26 low expenditure percentage due to freeze in account.

FY27 Budget Planning: (as of April 10, 2026)

-Legislature has adjourned. There are still a few remaining bills for Gov. to sign/veto.

-State Department of Education is working through the legislation to give instruction to districts on how to budget for FY27.

-No increase to discretionary per unit funding. This will be the third year with no increase.

-Health Insurance per unit funding: \$24,273 - \$2,371 per unit increase.

-No Change in Employee Compensation - all staff. Movement on Career Ladder for certified staff and movement on Administration index will be allowed.

-FY27 Transportation funding reduced.

-FY27 Curriculum funding will now be based by need instead of first come/first serve.

-Major decrease to IDLA funding. SDE still working through legislation. Driver's Education IDLA course has been eliminated.

-Early estimates for per unit funding for FY27: 93 support units. This is down by 1.5 support units from FY26. Using FY26 funding, 1 support unit = \$155,574.00. A reduction of 1.5 units = **-\$233,361.00**. This is due to estimated decreased enrollment. The Senior class of 2026 has 153 students. The estimated kindergarten class of 2027 is 120 students.

Please let me know if you have any questions or concerns.

Laurie Wirtz
Business Manager