

Kimberly School District

August 2024 Board Financial Report

July 2024 Financial Statements: New Fiscal Year

Revenue:

Total \$ 1,208,030.52

Includes:

- \$ 265,027.28: FY24 Supplemental Property Tax
- \$ 99,378.52: FY24 Plant Facility Property Tax
- \$ 486,013.30: FY24 July Foundation Payment
- \$ 186,643.00: FY24 Additional Discretionary
- \$ 67,279.71: FY24 Additional Discretionary
- \$ 33,250.00: FY25 Curriculum Grant (Curriculum has been ordered).
- \$ 13,198.78: FY25 Earnings on Investment

Expenses:

- \$ 46,432.20 for Technology Contracted Services
- \$ 20,934.50 for Digital Curriculum Licenses
- \$ 5,706.80 for ISBA Membership
- \$ 108,637.76 for Property & Liability Coverage
- \$ 12,345.20 for Bus Physical Liability Coverage

Investment Pool Statements:

General Fund: Ending balance of \$2.3 million. The interest is at 5.1776%.

Bond Fund: Ending balance of \$1.7 million. Interest at 5.1776%.

Earnings on Investment Board Funds

FY24 Total Earnings on Investment: \$304,004.85

FY24 Board Approved expenditures: \$197,793.06 (Christmas gift certificates/Curriculum/Weight Room/BPA National Support/FY25 Health Insurance)

FY24 Expected rollover balance of the earnings on investment board fund: \$106,211.79

Rollover Balance + \$13,190.78 = \$119,402.57 Available Funds

Financial Comparison:

Year to Date FY25 to FY24:

- FY25 July 2024 are unaudited numbers. All the revenue above was received in July, but the auditor will pull it back to FY24. Also, the year-to-date FY24 total revenue includes a beginning balance rollover from the previous year.

Please let me know if you have any questions or concerns.

Laurie Wirtz

Business Manager