

Kimberly School District #414
REGULAR BOARD MEETING FY24
WEDNESDAY, MAY 15, 2024
ITEM#10B2 - FY25 BUDGET REVISE

The December Budget Revise is utilized to reflect accurate revenues based upon student average daily enrollment through the first Friday of November, which establishes the district’s Salary Based Apportionment for the year and provides a pretty good idea for our discretionary budget. The March revise is a better representation of revenue for discretionary funding. Discretionary funding is based upon an average of the best 28 weeks of average daily enrollment. This budget year, we have been awaiting the supplemental allocation that was recently approved by the state legislature and have not done a budget revise. Laurie Wirtz will outline the major adjustments to the Budget Revise and will be available for any questions.

Recommendation: The administration recommends that the Kimbelry School Board of Trustees approve the FY25 Budget Revise as presented.