

Kimberly School District  
 FY24  
 May Revise Budget Notes

General Fund

1. Salary Based Apportionment is calculated at 92.68 attendance units, totaling \$7,731,066.46. Benefit Apportionment = \$1,552,135.61.
2. Discretionary funds:
  - General Discretionary:  $\$19,537.00 \times 92.68 = \$1,810,689.16$
  - Insurance Discretionary:  $\$21,854.00 \times 92.68 = \$2,025,428.72$
  - Additional Supplemental Allocation: \$616,847.00
3. Transportation Support = \$388,890.00  
 All other line items have been updated with actual amounts.
4. Beginning balances have been updated as per the audit.
5. Earnings on Investment budgeted at \$275,000.
6. All staff positions/salaries/FTE's have been updated.
7. Account adjustments:
  - School Board travel increased to \$14,000.
  - District Office Contracted services increased to \$35,000.
  - Maintenance Salaries/Benefits, contracted services, and supplies were all increased.
  - Custodial supplies increased.
8. Per the School Board work session, salaries, and benefits of 4 custodians were moved to the ESSER III fund.
9. Transfers to Plant Facilities include \$13,440.00 of money received from the Juul Settlement. These will be reserved in PF Equipment for purchase of vape detectors.

	<u>Beg FY24</u>	<u>May Revise FY24</u>
Unbudgeted Amount:	(\$ 26,761)	(\$281,803) (includes beg balance and contingency reserve)
Working Budget:	\$264,126	(\$206,725) (revenue minus expenses)

## All Other Funds

1. We have budgeted the transfers into Special Services at \$550,000. The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$176,498 (includes PQI grants).
3. Technology: We have budgeted the transfer into Technology at \$138,446.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed.
5. The Securing Our Future Grant account was added, revenue and expenses totaling \$100,000. The IDEA Mini-Grant account was added, revenue totaling \$10,000.
6. Perkins funds were budgeted at \$19,136.
7. Plant Facilities account has a beginning balance of \$166,754, and with transfers in totaling \$323,340.