

Kimberly School District
FY25
Beginning Budget Notes

General Fund

1. Beginning Balance: Includes \$850,000 Reserve and \$100,000 Board EOI for insurance increase, and FY24 Revised unbudgeted amount.
Total: \$1,231,803.
2. Supplemental Levy of \$800,000 and Plant Facility Levy of \$300,000.
3. State Base Support: Calculated at 95.82 Attendance Units.
(Last year's support units minus 1%)

Salary Based Apportionment \$8,30,1382.

Insurance Discretionary Support: \$1,930,773.

Discretionary Support: \$2,249,087.

Benefit Apportionment: \$1,732,254.

Transportation Support: \$385,000.

State Specific Special Distributions:

Professional Development: \$62,854

Professional Development for Dyslexia: \$16,960.

Literacy Proficiency: \$453,834.

Remediation: \$30,000.

Math & Science: \$100,800.

English Language Learners: \$41,991.

Continuous Improvement: \$6,600.

Content and Curriculum: Grant Based

College & Career Counseling: \$54,498.

School District Property Tax Relief: \$528,789.

Revenue in Lieu of Prop Tax Relief: \$29,958.

4. The budget includes the following staffing changes:
 - Kimberly High School: No change
 - Kimberly Middle School: reduced by .5 FTE certified staff (moved to Title).
 - Kimberly Elementary School: reduced by .5 FTE certified staff (Half time K)
 - Stricker Elementary Staff: increase of 1 FTE certified staff (Music teacher moving from classified to certified).
 - SPED Department: No Change

- Title I-A: Stricker no longer qualifies as a Title I-A School. Middle School does qualify. The MS Intervention Teacher will now be funded through Title I-A.
- An Operations Director was added to the Maintenance and Transportation Budgets.

5. An estimated \$260,000 will be received from RISE Charter School.

6. Salaries were calculated using the Ratified Certified, Classified, and Stipend Salary schedules. Benefit amounts were budgeted with an increase in employer contribution of \$781.75/month/full time if employee is up to date on their health care screening, otherwise \$482.48/month/full time.

7. PERSI rate changes beginning July 1, 2024:

General Member: 7.18% EE - 11.96% ER

School Employee: 8.08% EE - 13.48% ER (includes all certified staff and bus drivers).

	<u>Beg FY24</u>	<u>Beg FY25</u>
Unbudgeted Amount:	\$ 26,761	\$5,311 (includes beg balance and contingency reserve)
Working Budget:	\$(264,126)	\$(534,461) (revenue minus expenses)

Pandemic Funds: All Funds have been spent.

All Other Funds

1. We have budgeted the transfers into Special Services at \$562,999. The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$73,556.
3. Technology: We have budgeted the transfer into Technology at \$142,454.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed.
5. Perkins funds were budgeted at \$19,136.
6. The Property Tax Relief revenue will be transferred from the General Fund into the Bond Fund. These funds will be used to make our bond payments, which will in turn reduce that amount that we will levy for Bonds.

7. The School District Modernization Facilities Fund was created (436). An amount of \$7,882.600 was budgeted to this account. Expenses are to be determined based on the approval of the 10-year Maintenance Plan.

8. Plant Facilities account has a beginning balance of \$143,140 and a transfer total of \$309,900. The Plant Facilities Contingency Reserve is still at \$143,140 which includes \$100,000 FY16 Board Transfer and \$29,700 of land lease revenue and \$13,440 JUUL settlement funds.