

Kimberly School District
FY25
January Revise Budget Notes

General Fund

1. Beginning balance of \$2,290,079.00. Includes \$850,000.00 Board Reserves, \$114,181.00 of Restricted Funds.
2. Salary Based Apportionment is calculated at 94.64 attendance units, totaling \$8,216,979.44
Benefit Apportionment = \$1,714,688.18 (Beginning budget: 95.82 support units).
3. Discretionary funds:
 General Discretionary: $\$23,472.00 \times 94.64 = \$2,221,390.08$
 Insurance Discretionary: $\$20,150.00 \times 94.64 = \$1,906,996.00$
4. Transportation Support: \$390,000.00
5. Earnings on Investment budgeted at \$225,000.
6. All staff positions/salaries/FTE's have been updated.
7. Account adjustments:
 - All telephone line accounts were increased. Telephone provider has been changed to Ooma AR. (this is offset by a decrease in technology contracted services)
 - School Board Restricted Earnings on Investment has increased to \$327,212.00.
 - Due to rising cost of supplies and contracted services, custodial and maintenance supplies and maintenance contracted services increased.
8. Worker's Compensation is updated with actual expense of \$196,967.00.
9. Property Tax Relief: \$1,034,284.00. This amount is transferred to the Bond account to pay bond payments and reduce the property tax the district levies.
10. The district has assumed Food Service's FY24 lunch debt totaling \$15,385.00. To date, we have collected approximately \$2000.00.

	Beg FY25	January Revise FY25
Unbudgeted Amount:	\$(5,311.00)	\$(256,142.00)

All Other Funds

1. We have budgeted the transfers into Special Services at \$622,320. The cost of paraeducators is paid from this transfer.
2. We have budgeted the CTE accounts at \$138,502 (includes PQI grants).
3. Technology: We have budgeted the transfer into Technology at \$142,454.
4. All Federal Programs were budgeted using the most recent budget allocations from the State Dept of Ed.
5. Perkins funds were budgeted at \$19,136.
6. Plant Facilities account has a beginning balance of \$145,282, and with transfers in totaling \$310,725.
7. Ag Building Addition Project is budgeted in account #410 Capital Construction Fund.
8. New Fund: #436: School District Modernization Fund.
Revenue: \$7,822,600.00
Interest on Investment: \$110,000.00

Principal Expenses:
\$52,075.00 - RISE Wall project.
\$ 3,805.00 - additional network for RISE project.
\$7,300.00 - metal siding of PD Center.

Interest Earned Expenses:
\$2,180.00 - KHS lights.
\$12,223.00 - Total Tech: NVR and hard drive to update cameras at SES.
\$4,164.72 - 12 light replacements at SES.