

Kimberly School District

June 2024 Board Financial Report

May 2024 Financial Statements:

Revenue:

Total \$ 1,354,556.18

Includes:

- \$ 1,185,023.47: May State Foundation payment
- \$ 19,742.45: Earnings on Investment
- \$ 68,759.00: Math & Science

Expenses:

- Utilities balance is \$26,286.93 (total budget: \$300,000)
- Fuel balance is \$49,259.61 (total budget: \$95,000)
- Transfers to other accounts was completed in May.

Investment Pool Statements:

General Fund: Ending balance of \$4.4 million. The interest is at 5.1733%. As of May 31st, the balance of the earnings on investment board fund is \$266,663.69.

Bond Fund: Ending balance of \$1.7 million. Interest at 5.1733%.

Financial Comparison:

Year to Date FY24 to FY23:

- FY24 Revenue is at 101%,7% as earnings on investment continues to earn record interest.
- Expense accounts have been revised showing accurate percentages.
- FY24 Custodial Program shows a negative amount due to some salaries being transferred to ESSER III, per Board approval.

Please let me know if you have any questions or concerns.

Laurie Wirtz
Business Manager