

# Kimberly School District

## May 2024 Board Financial Report

**FY24 Funding Update:** Kimberly School District received \$431,793 of the supplemental appropriation. We will receive the final payment in July - estimated at \$185,053. (\$616,847 total).

**FY25 Funding Update:** We are still waiting for estimates on the Facilities Modernization fund. We are also still waiting for guidance on the 10-year Maintenance Plan that is required to receive these funds.

**April 2024 Financial Statements:** This numbers are before the Revised Budget

Revenue:

Total \$ 586,871.28

Includes:

- \$ 431,793.00: Supplemental Allocation
- \$ 20,992.09: Earnings on Investment
- \$ 46,690.00: Literacy

Expenses:

- Expenses will be updated in the revised budget.
- Utilities balance is \$53,184.58 (total budget: \$300,000)
- Fuel balance is \$53,074.18 (total budget: \$95,000)

**Investment Pool Statements:**

General Fund: Ending balance of \$4.3 million. The interest is at 5.2348%. As of April 30th, the balance of the earnings on investment board fund is \$246,921.24.

Bond Fund: Ending balance of \$1.7 million. Interest at 5.2348%.

**Financial Comparison:**

I did not do an April Comparison because I feel the budget really needs to be revised before a comparison can provide meaningful numbers. Once the board revised the budget, I will enter it in the accounting system, and I will email you an April comparison.

Please let me know if you have any questions or concerns.

Laurie Wirtz  
Business Manager