

Kimberly School District

October 2024 Board Financial Report

September 2024:

Revenue:

Total \$ 151,311.90

Includes:

\$ 32,166.46: Earnings on Investment

\$ 94,830.00: RISE Charter School

\$ 7,392.00: Early Graduation

Expenses:

September Payroll: All staff receiving updated salaries and benefits.

\$ 20,700.00: Bus Routing Software

Investment Pool Statements:

General Fund: Ending balance of \$6.6 million. The interest is at 5.1599%.

Bond Fund: Ending balance of \$1.7 million. Facilities funds transferred in. Interest at 5.1599%.

Earnings on Investment Board Funds

Previous balance: \$147,714.02 + \$32,166.46 EOI = \$179,880.48 Available Funds. No Expenses for September.

We are applying for new Investment Pool Fund for Facilities Modernization Funds. I need the Board Chairman's signature on application.

Financial Comparison:

Year to Date FY25 to FY24:

No significant changes from September 24 to September 25. The major difference in Year-to-Date Revenue is the FY24 lottery fund distribution. No Lottery distribution for FY25.

I expect the Maintenance Program to have higher expenses this year due to our new Operations Director's salary.

Please let me know if you have any questions or concerns.

Laurie Wirtz
Business Manager